



# Investment in Greenlandic Mining

盛世和谐 惠泽民生

盛和资源控股股份有限公司  
Shenghe Resources Holding Co., Ltd

**Hu Zesong**  
Chairman & CEO  
Shenghe Resources  
Dec. 2019



**Mr. Hu Zesong**  
**Chairman & CEO, Shenghe Resources**

Thanks to the organizer and all the distinguished guests.

It is a great honor to be invited to attend the Greenland Conference 2019.

Europe has played a pivotal role in global economic development. And Denmark is at the forefront of development.

Over the past few years, we are very happy to work with GML to participate in the Greenland Kvanefjeld project and make effort to the European economic development.



**01. About Shenghe**

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# *About Shenghe*



Confederation of Danish Industry

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**A Listed Company in Shanghai Stock Exchange**  
**A Leading Rare Earth Producer in the world**

## Main Business

- Mining
- Refining
- Rare Earth Oxides
- Rare Earth Metal

Shenghe has whole supply chain of rare earth business – fully integrated

## Development Concept

- Concomitant symbiosis with industry
- Create a **win-win** situation with customers
- Committed to the harmonious coexistence of ecology, humanity and society



- Based in China, and focus on the global – Shenghe is an international company
- Set up office & factory in Singapore and Vietnam
- Participate in the United States, Greenland mining projects
- Adhere to scientific and technological innovation and expect to be in a leading position in the sustainable development of rare earth processing technology



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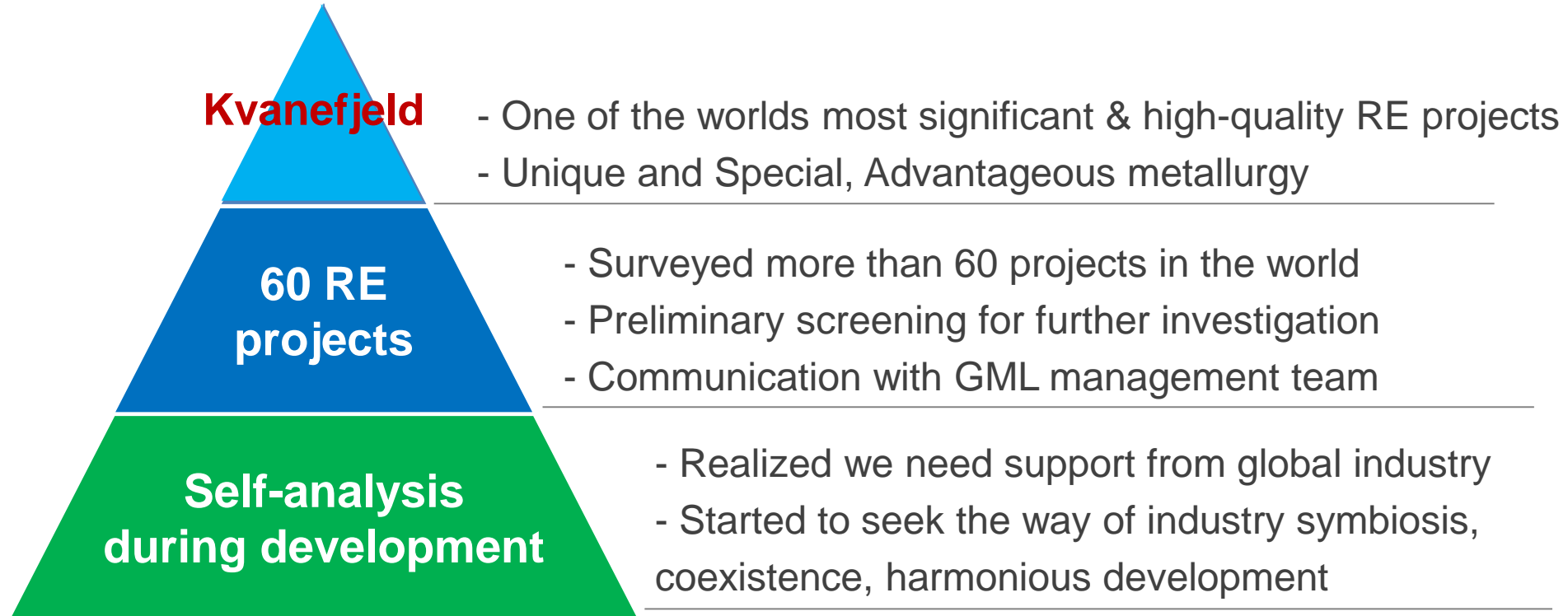
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# *Investment In Greenland*



Confederation of Danish Industry

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## Communication



- Shenghe was impressed by the quality of technical work conducted by GML, and their committed and responsible approach to the environment and Greenland society

## Cooperation



- Both companies commenced a strategic relationship. This has involved technical work programs and visits by our geologists to the project area.

## Initial Success



- Got highly successful technical studies
- Proved Kvanefjeld is rich in all important RE elements
- Kvanefjeld will be a large-scale & long life RE supplier

**Both sides set up a strong and positive relationship**



## Regional Benefits

- Provide more job opportunities to local residents, businesses
- Good for revitalizing the economy of South Greenland
- Promote the economic development of whole Greenland
- Important for stabilizing the global rare earth supply chain



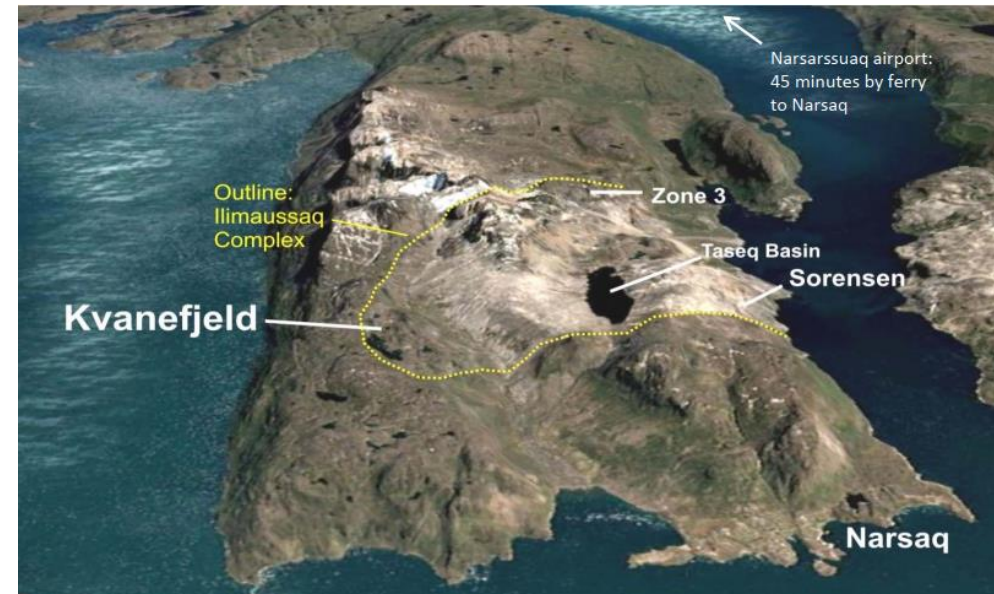
Kvanefjeld project very well-placed to be an important global Rare Earth supplier.  
Kvanefjeld project will bring more benefits to local people, Greenland and Europe.





## Our Evaluation

- In the long-term, we believe Greenland will be a very good place to invest in for us
- We appreciate that Kvanefjeld has made important progress as a new project in such a short time, but now has a very strong foundation for successful development
- Our initial focus has been joint technical work with GML. Now we focus on business development and integrating with separation to provide stable solution to strong international demand growth





# The Challenge



The relationship between Greenland development and ecological environment



Help to drive Greenland development while respecting community culture and environment

The cooperative relations between Greenland development and European industrial chain & supply chain



**Shenghe and GML will work together to integrate into the European development process, and become part of the process**



**Demonstration of successful project development will attract further investor interest in Greenland**

## Greenland Government

- Met Shenghe in Beijing in 2018
- Improve the efficiency, speed and transparency of permitting
- Commit the necessary resources to the permitting of Kvanefjeld



**Kvanefjeld will have international competitiveness and strong attraction**



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# *Next Step*





- Europe has always been the leading group in global industry and technology development
- A stable supply of rare earth materials will be critically important for European industry with the increased focus on energy efficiency, renewable energy and electric vehicles.

**Shenghe and GML hope to work with European industry, in areas of construction, processing and materials fabrication to establish *win-win* relationships with partners. We will look to commence off-take discussions in 2020.**



- Shenghe and GML will make a long partnership to develop Kvanefjeld project and lead it into production.
- Develop Kvanefjeld project as a benchmark of future rare earth operations and important part of global supply chains.
- Set up a good relationship with European and Greenlandic Industry.
- Shenghe and GML will make more effort on Kvanefjeld project and bring more benefit to investors and stakeholders.

Europe's future new technology and new forms of business have shown strong potential for the development of resources in Europe.

Shenghe and GML are willing to become the witness, participant of the process, **win-win** partner, and dedicate to it.





**hand in hand, heart to heart  
work together**

**For Greenland & Denmark**



**hand in hand, heart to heart  
work together  
For Remark**



Thanks for your  
attention

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