

# Greenland Minerals and Energy Ltd

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## Greenland Minerals and Energy flags imminent release of impact assessment studies at Kvanefjeld

Greenland Minerals and Energy Limited (ASX:GGG) is preparing to release the impact assessment studies in relation to its Kvanefjeld multi-element deposit in Greenland.

Managing director John Mair said: "Following productive meetings this year with Greenland authorities and the Danish Centre for Environment, completion of the impact assessments for Kvanefjeld is imminent.

"In addition to the extra studies and data collected in 2017, we are bringing additional global expertise with rare earth experience to finalise the documentation in a thorough and rigorous manner.

"The completion of high-quality impact assessments following detailed government review and guidance will be a very important step forward to a licence to operate."

### Rare earths, uranium and zinc

Kvanefjeld hosts rare earth elements, uranium and zinc, making it leveraged to initiatives being undertaken to generate clean energy.

### READ: Greenland Minerals and Energy progressing US\$1.59 billion clean energy project

A pre-feasibility study was finalised in 2012 and a comprehensive feasibility study was completed in 2015 and updated following pilot plant operations in 2016.

While these highlighted the project's potential, it now has to progress to the development stage.

### Large long-life resource

The studies highlighted the potential to develop Kvanefjeld as a long-life, low cost and large-scale producer of rare earth elements.

In 2017, the company conducted technical work programs with major shareholder and strategic partner Shenghe Resources Holding Co Ltd (SHA:600392).

### Improving performance while reducing costs

The aim of this ongoing work is to improve the metallurgical performance, simplify the development strategy and infrastructure footprint in Greenland.

In achieving this, the cost structure should be enhanced, ensuring that

**Price:** A\$0.077

**Market Cap:** A\$85.12M

#### 1 Year Share Price Graph



#### Share Information

**Code:** GGG

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.145p	0.07p

**Sector:** Energy

**Website:** [www.ggg.gl](http://www.ggg.gl)

#### Company Synopsis:

*Greenland Minerals and Energy Ltd (ASX:GGG) is listed on the Australian Securities Exchange.*

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Kvanefjeld is aligned with downstream processing.

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